

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2013 QUARTERLY FILING - JANUARY THRU MARCH 2013
000s

Stranded Cost (SC) Balances

	<u>01/01/13</u> <u>Stranded Cost</u> <u>Balance</u>	<u>(Decr)/Incr for</u> <u>the three months</u> <u>ended</u> <u>03/31/13</u>	<u>03/31/13</u> <u>Stranded Cost</u> <u>Balance</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ 19,746	\$ (14,756)	\$ 4,990
2 Part 2 - IPP Bio-energy Savings	727	(73)	654
3 IPP Buyouts/Buydowns & Savings	7,007	(380)	6,627
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>(8,114)</u>	<u>5,741</u>	<u>(2,372)</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 19,366</u>	<u>\$ (9,468)</u>	<u>\$ 9,898</u>

Stranded Cost Recovery Charge (SCRC)

	<u>Total for</u> <u>the three months</u> <u>ended</u> <u>03/31/13</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 14,748</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	14,934
11 Part 2 - Ongoing cost	<u>5,556</u>
12 Total cost (L10+L11):	<u>\$ 20,489</u>
13 Net SCRC (Over)/Under Recovery (L12-L8)	<u>\$ 5,741</u>

Notes:

All amounts above are supported on page 2.
Amounts shown above may not add due to rounding.

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Stranded Cost (SC) Balances

	Reference	01/01/13												Stranded Cost Balance		
		Stranded Cost Balance	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013		December 2013	
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 19,746	\$ (4,773)	\$ (4,991)	\$ (4,991)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990
2 Part 2 - IPP Bio-energy Savings	Page 5	727	(24)	(24)	(24)	-	-	-	-	-	-	-	-	-	-	654
IPP Buyouts/Buydowns & Savings	Page 5	7,007	(127)	(127)	(127)	-	-	-	-	-	-	-	-	-	-	6,627
3 Cumulative SCRC (Over)/Under Recovery	L11	(8,114)	(2,294)	3,799	4,236	-	-	-	-	-	-	-	-	-	-	(2,372)
4 Total stranded cost		\$ 19,366	\$ (7,219)	\$ (1,343)	\$ (906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,898

Stranded Cost Recovery Charge (SCRC)

		January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
5 Revenues:														
6 Stranded Cost Recovery Revenues	Page 3	\$ 7,595	\$ 2,384	\$ 4,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,748
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	4,884	5,025	5,025	-	-	-	-	-	-	-	-	-	14,934
9 Part 2 - Ongoing costs	Page 5	416	1,159	3,981	-	-	-	-	-	-	-	-	-	5,556
10 Total Stranded Cost (L8+L9)		5,300	6,183	9,006	-	-	-	-	-	-	-	-	-	20,489
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ (2,294)	\$ 3,799	\$ 4,236	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,741

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
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Revenue By Class	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Stranded Cost Revenue													
2 Residential	\$ 4,253	\$ 2,354	\$ 2,004										\$ 8,611
3 Commercial	3,613	2,011	1,807										7,431
4 Manufacturing	1,321	762	718										2,801
5 Public street lights	18	16	14										48
6 Subtotal	9,205	5,143	4,543	-	-	-	-	-	-	-	-	-	18,892
7 Unbilled SCRC accrual	5,070	2,310	2,536										9,916
8 Prior month reversal	(6,680)	(5,070)	(2,310)	-	-	-	-	-	-	-	-	-	(14,060)
9 Net SCRC Unbilled	(1,611)	(2,759)	226	-	-	-	-	-	-	-	-	-	(4,144)
10 Net SCRC Revenue	\$ 7,595	\$ 2,384	\$ 4,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,748
11 Energy Service Revenue													
12 Residential	\$ 23,181	\$ 25,282	\$ 21,235										\$ 69,699
13 Commercial	8,895	10,321	9,480										28,696
14 Manufacturing	986	1,217	1,455										3,659
15 Public street lights	75	69	64										207
16 Subtotal	33,138	36,889	32,234	-	-	-	-	-	-	-	-	-	102,261
17 Unbilled ES accrual	18,269	16,528	17,987										52,784
18 Prior month reversal	(14,287)	(18,269)	(16,528)	-	-	-	-	-	-	-	-	-	(49,084)
19 Net ES Unbilled	3,983	(1,741)	1,459	-	-	-	-	-	-	-	-	-	3,700
20 Net ES Revenue	\$ 37,121	\$ 35,148	\$ 33,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,961

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SCRC Part 1 Amortization of Securitized Assets	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Principal													
2 Amortization of Seabrook cost	\$ 4,523	\$ 4,730	\$ 4,730										\$ 13,983
3 Amortization of MP 3	144	150	150										444
4 Amortization of RRB1 financing cost	106	111	111										329
5 Total	4,773	4,991	4,991	-	-	-	-	-	-	-	-	-	14,756
6 Interest and Fees													
7 RRB1 Interest	78	3	3										85
8 Net RRB fees	33	30	30										93
9 Total	111	33	33	-	-	-	-	-	-	-	-	-	178
10 Total SCRC Part 1 cost	\$ 4,884	\$ 5,025	\$ 5,025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,934

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Part 2 Ongoing Cost Activity	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Energy Service Ongoing Costs													
2 IPPs at Market Costs (1)	\$ 2,837	\$ 3,873	\$ 2,122										\$ 8,832
3 Wood IPPs at Market Costs (2)	\$ 3,824	\$ 3,438	3,027										10,289
4 2012 ES true-up	(163)	-	-	-	-	-	-	-	-	-	-	-	(163)
5 Total Ongoing Cost Applicable to Energy Service	\$ 6,497	\$ 7,311	\$ 5,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,957
6 SCRC Ongoing Costs													
7 Amortization & Return on IPP buyout/buydown Savings	\$ 161	\$ 148	\$ 182	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 491
8 Above Market IPP Costs (1)	355	1,094	2,544	-	-	-	-	-	-	-	-	-	3,993
9 Above Market Wood IPP Costs (2)	-	-	1,307	-	-	-	-	-	-	-	-	-	1,307
10 Return on deferred taxes	(48)	(35)	(21)	-	-	-	-	-	-	-	-	-	(103)
11 Return on Part 2 SCRC, net of deferred taxes	(14)	(14)	(13)	-	-	-	-	-	-	-	-	-	(41)
12 Return on SCRC deferred balance	(38)	(35)	(18)	-	-	-	-	-	-	-	-	-	(91)
13 Yankee Obligation & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Net Regulatory Obligations and Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-
15 DOE Assessment & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-
16 2012 SCRC true-up	0	-	-	-	-	-	-	-	-	-	-	-	0
17 Total ongoing costs applicable to SCRC	\$ 416	\$ 1,159	\$ 3,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,556
18 Ongoing Costs Balances	<u>01/01/2013</u>		<u>Adjustments</u>		<u>Amortization</u>		<u>03/31/2013</u>						
19 IPP Bio-energy Savings	\$ 726	\$ -	\$ 73	\$ 654									
20 IPP Buyouts/Buydowns & Savings	7,008	-	380	6,628									
	<u>\$ 7,734</u>	<u>\$ -</u>	<u>\$ 453</u>	<u>\$ 7,281</u>									

(1) IPP ongoing costs are supported on page 9.

(2) Wood IPP ongoing costs are supported on page 14.

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Energy Service Charge (ES)

	Reference	01/01/13 ES Balance	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Revenues:															
2 Energy Service	Page 3	\$ 37,121	\$ 35,148	\$ 33,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,961
3 Cost:															
4 Part 2 - Ongoing costs															
5 - IPP at market	Page 5		6,497	7,311	5,149	-	-	-	-	-	-	-	-	-	18,957
6 - Generation Costs	Page 7		30,418	23,653	28,940	-	-	-	-	-	-	-	-	-	83,012
7 - Return on ES Deferral, net of deferred taxes			283	286	290	-	-	-	-	-	-	-	-	-	858
8 Total Costs (lines 4-7)		\$ 37,198	\$ 31,250	\$ 34,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,827
9 Net ES (Over)/Under Recovery (line 8 - line 2)		\$ 57,227	\$ 77	\$ (3,897)	\$ 686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 54,094

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<u>Generation Cost Summary</u>	<u>Reference</u>	<u>January 2013</u>	<u>February 2013</u>	<u>March 2013</u>	<u>April 2013</u>	<u>May 2013</u>	<u>June 2013</u>	<u>July 2013</u>	<u>August 2013</u>	<u>September 2013</u>	<u>October 2013</u>	<u>November 2013</u>	<u>December 2013</u>	<u>Total 2013</u>
1 Generation Cost														
2 Fossil energy costs	Page 8	\$ 17,277	\$ 19,344	\$ 14,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,904
3 F/H O&M, depr. & taxes	Page 13	10,469	9,582	9,749	-	-	-	-	-	-	-	-	-	29,800
4 Return on rate base	Page 12	6,686	6,684	6,684	-	-	-	-	-	-	-	-	-	20,053
5 Seabrook costs/ (credits)		-	-	-	-	-	-	-	-	-	-	-	-	-
6 Vermont Yankee		(1)	3	(1)	-	-	-	-	-	-	-	-	-	1
7 Purchases and sales	Page 10	(6,191)	(13,284)	(2,849)	-	-	-	-	-	-	-	-	-	(22,325)
8 ISO -NE Ancillary	Page 10	233	(497)	(736)	-	-	-	-	-	-	-	-	-	(1,000)
9 Capacity Costs	Page 10	276	156	153	-	-	-	-	-	-	-	-	-	586
10 NH RPS	Page 10	1,521	1,521	1,521	-	-	-	-	-	-	-	-	-	4,563
11 RGGI Costs	Page 10	149	144	137	-	-	-	-	-	-	-	-	-	430
12 Total		\$ 30,418	\$ 23,653	\$ 28,940	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,012

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Fossil Energy Costs by Station	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Fossil Steam													
2 Merrimack	\$ 13,648	\$ 14,164	\$ 12,151										\$ 39,963
3 Schiller	3,237	3,687	2,472										9,396
4 Newington	1,571	2,432	611										4,614
5 Wyman No. 4	29	231	291										551
6 SO ₂ allowance / NO _x	-	-	-										-
7 Other	8	8	8										24
8 Total Fossil Steam	\$ 18,494	\$ 20,522	\$ 15,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	54,548
9 Internal Combustion													
10 C.T.'s: Lost Nation	14	-	2										16
11 Merrimack	2	-	-										2
12 Schiller	0	-	-										0
13 White Lake	18	-	4										22
14 Total Internal Combustion	\$ 34	\$ -	\$ 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	40
15 NWPP Credits (1)	(1,251)	(1,178)	(1,256)	0	0	0	0	0	0	-	-	-	(3,685)
16 Total Fossil Energy Costs (Line 8 + Line 14 + Line 15)	\$ 17,277	\$ 19,344	\$ 14,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50,904

(1) See Page 11, Line 9.

Amounts shown above may not add due to rounding

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION
FOR THE MONTH ENDING JANUARY 31, 2013**

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	490,817	33,586.79	1,481.40	6.84	7.14	35,068.19
004	Swans Falls Hydro	291,802	21,373.36	658.07	7.32	7.55	22,031.43
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cochecho Falls	136,789	6,605.16	1,268.93	4.83	5.76	7,874.09
009	China Mills Dam	438,917	20,330.28	1,322.05	4.63	4.93	21,652.33
011	Milton Mills Hydro	840,011	61,495.79	2,889.03	7.32	7.66	64,384.82
012	Newfound Hydro	440,000	54,428.00	5,580.42	12.37	13.64	60,008.42
014	Sunapee Hydro	99,729	5,152.58	843.99	5.17	6.01	5,996.57
017	Nashua Hydro	441,000	54,507.60	5,716.25	12.36	13.66	60,223.85
018	Greggs Falls	931,777	59,367.80	3,921.88	6.37	6.79	63,289.68
019	Mine Falls	872,774	59,156.06	4,252.39	6.78	7.27	63,408.45
021	Pine Valley Mill	154,071	7,216.88	735.15	4.68	5.16	7,952.03
023	Lakeport Dam	267,242	19,571.73	926.61	7.32	7.67	20,498.34
025	Lisbon Hydro	232,107	9,990.76	891.20	4.30	4.69	10,881.96
028	Marlow Power	60,429	3,265.72	171.16	5.40	5.69	3,436.88
029	Sugar River Hydro	11,400	1,170.78	801.86	10.27	17.30	1,972.64
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	487,200	43,848.00	0.00	9.00	9.00	43,848.00
034	Waterloom Falls	39,650	1,824.79	119.15	4.60	4.90	1,943.94
037	Hosiery Mill Dam	7,727	407.07	67.23	5.27	6.14	474.30
038	Wyandotte Hydro	53,217	2,615.29	212.94	4.91	5.31	2,828.23
039	Clement Dam	0	0.00	4,382.24	0.00	0.00	4,382.24
040	Lochmere Dam	397,599	29,493.53	1,623.05	7.42	7.83	31,116.58
044	Rollinsford Hydro	805,200	66,026.40	0.00	8.20	8.20	66,026.40
045	Pembroke Hydro	948,793	61,393.95	4,199.27	6.47	6.91	65,593.22
050	Otis Mill Hydro	46,176	2,025.36	116.61	4.39	4.64	2,141.97
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	1,462,070	103,529.76	0.00	7.08	7.08	103,529.76
053	River Bend Hydro	743,647	44,229.08	1,457.79	5.95	6.14	45,686.87
054	Penacook Upper Falls	1,503,214	100,377.85	6,380.06	6.68	7.10	106,757.91
055	Penacook Lower Falls	1,613,500	56,956.55	0.00	3.53	3.53	56,956.55
056	Campton Dam	107,906	5,102.85	575.45	4.73	5.26	5,678.30
058	Kelleys Falls	0	0.00	757.97	0.00	0.00	757.97
060	Goodrich Falls	127,804	5,861.88	746.60	4.59	5.17	6,608.48
066	Chamberlain Falls	11,021	572.54	81.12	5.19	5.93	653.66
070	Monadnock Paper Mills	80,520	4,534.38	0.00	5.63	5.63	4,534.38
091	Noone Falls	45,874	3,080.24	118.04	6.71	6.97	3,198.28
106	Otter Lane Hydro	13,125	542.38	129.84	4.13	5.12	672.22
107	Peterborough Lower Hydro	89,980	10,834.27	751.39	12.04	12.88	11,585.66
110	Salmon Brook Station #3	89,224	6,024.35	351.17	6.75	7.15	6,375.52
118	Fiske Mill	73,059	3,177.67	0.00	4.35	4.35	3,177.67
120	Avery Dam	214,397	10,578.91	501.67	4.93	5.17	11,080.58
124	Watson Dam	113,152	13,779.62	969.26	12.18	13.03	14,748.88
128	Weston Dam	234,755	11,004.64	852.84	4.69	5.05	11,857.48
134	Sunnybrook Hydro #2	10,837	470.89	50.17	4.35	4.81	521.06
171	Pettyboro Hydro	1,747	87.82	17.70	5.03	6.04	105.52
187	Sugar River Hydro #2	0	0.00	0.00	0.00	0.00	0.00
189	Errol Dam	1,256,764	96,375.94	0.00	7.67	7.67	96,375.94
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	-	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	9,442,797	1,271,663.72	128,964.34	13.47	14.83	1,400,628.06
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,931,903	215,302.28	11,674.16	7.34	7.74	226,976.44
445	Dunbarton Road Landfill	0	0.00	1,360.00	0.00	0.00	1,360.00
496	Turnkey Rochester	356,500	25,439.34	6,112.57	7.14	8.85	31,551.91
564	Four Hills Landfill	447,674	32,121.78	619.71	7.18	7.31	32,741.49
565	Four Hills Reducer	0	0.00	2,576.22	0.00	0.00	2,576.22
628	Eastman Brook Hydro	38,652	1,834.31	118.04	4.75	5.05	1,952.35
631	Bath Electric Hydro	199,992	13,178.66	469.21	6.59	6.82	13,647.87
636	Peterborough Upper Hydro	119,904	14,441.44	790.12	12.04	12.70	15,231.56
642	Spaulding Pond Hydro	150,219	7,613.52	0.00	5.07	5.07	7,613.52
644	Celley Mill Hydro	62,351	2,911.36	221.33	4.67	5.02	3,132.69
1080	UNH Turbine	324	13.35	5,070.00	4.12	1,568.94	5,083.35
2373	Manch-Boston Airport PV	0	0.00	0.00	0.00	0.00	0.00
2470	Favorite Foods	0	0.00	0.00	0.00	0.00	0.00
	CP Power Sales Seventeen, LLC	263,000	69,215.39		26.32	26.32	69,215.39
	SUB TOTAL	30,300,339	2,755,710.45	214,140.15	9.09	9.80	2,969,850.60
	Plus: Current Month Unvouchered IPP Liab.	5,165,560	373,700.00	-	-	-	373,700.00
	Less: Prior Month Unvouchered IPP Liab.	3,004,390	151,600.00	-	-	-	151,600.00
	GRAND TOTAL	32,461,509	\$ 2,977,810.45	\$ 214,140.15	9.17	9.83	\$ 3,191,950.60

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING FEBRUARY 28, 2013

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	367,699	42,144.15	1,481.40	11.46	11.86	43,625.55
004	Swans Falls Hydro	274,340	30,449.11	658.07	11.10	11.34	31,107.18
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cocheco Falls	145,537	18,269.87	1,268.93	12.55	13.43	19,538.80
009	China Mills Dam	306,551	32,822.84	1,322.05	10.71	11.14	34,144.89
011	Milton Mills Hydro	654,826	76,143.17	2,889.03	11.63	12.07	79,032.20
012	Newfound Hydro	558,400	69,074.08	4,973.86	12.37	13.26	74,047.94
014	Sunapee Hydro	143,219	14,845.82	843.99	10.37	10.96	15,689.81
017	Nashua Hydro	480,200	59,352.72	5,249.61	12.36	13.45	64,602.33
018	Greggs Falls	768,762	83,541.71	3,921.88	10.87	11.38	87,463.59
019	Mine Falls	986,459	109,032.38	4,252.39	11.05	11.48	113,284.77
021	Pine Valley Mill	48,714	3,780.93	735.15	7.76	9.27	4,516.08
023	Lakeport Dam	170,277	19,371.26	926.61	11.38	11.92	20,297.87
025	Lisbon Hydro	154,134	14,351.84	891.20	9.31	9.89	15,243.04
028	Marlow Power	54,089	7,586.23	171.16	14.03	14.34	7,757.39
029	Sugar River Hydro	26,000	2,670.20	469.56	10.27	12.08	3,139.76
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	429,600	38,664.00	0.00	9.00	9.00	38,664.00
034	Waterloom Falls	27,626	3,168.01	119.15	11.47	11.90	3,287.16
037	Hosiery Mill Dam	0	0.00	67.23	0.00	0.00	67.23
038	Wyandotte Hydro	39,492	4,391.02	212.94	11.12	11.66	4,603.96
039	Clement Dam	0	0.00	4,382.24	0.00	0.00	4,382.24
040	Lochmere Dam	322,597	36,933.36	1,623.05	11.45	11.95	38,556.41
044	Rollinsford Hydro	716,400	58,744.80	0.00	8.20	8.20	58,744.80
045	Pembroke Hydro	791,236	85,368.34	4,199.27	10.79	11.32	89,567.61
050	Otis Mill Hydro	19,214	1,920.30	116.61	9.99	10.60	2,036.91
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	1,667,005	188,343.34	0.00	11.30	11.30	188,343.34
053	River Bend Hydro	489,364	48,123.43	1,457.79	9.83	10.13	49,581.22
054	Penacook Upper Falls	1,341,556	151,270.64	6,380.06	11.28	11.75	157,650.70
055	Penacook Lower Falls	1,512,000	53,373.60	0.00	3.53	3.53	53,373.60
056	Campton Dam	76,040	7,573.78	575.45	9.96	10.72	8,149.23
058	Kelleys Falls	88,306	8,796.23	757.97	9.96	10.82	9,554.20
060	Goodrich Falls	68,584	8,339.75	746.60	12.16	13.25	9,086.35
066	Chamberlain Falls	14,131	1,265.09	81.12	8.95	9.53	1,346.21
070	Monadnock Paper Mills	55,332	5,747.48	0.00	10.39	10.39	5,747.48
091	Noone Falls	28,213	3,718.96	118.04	13.18	13.60	3,837.00
106	Otter Lane Hydro	0	0.00	129.84	0.00	0.00	129.84
107	Peterborough Lower Hydro	103,200	12,794.28	825.68	12.40	13.20	13,619.96
110	Salmon Brook Station #3	65,027	7,399.80	351.17	11.38	11.92	7,750.97
118	Fiske Mill	31,910	3,083.33	0.00	9.66	9.66	3,083.33
120	Avery Dam	167,373	20,679.29	501.67	12.36	12.65	21,180.96
124	Watson Dam	86,336	10,638.08	1,064.99	12.32	13.56	11,703.07
128	Weston Dam	170,318	20,657.43	852.84	12.13	12.63	21,510.27
134	Sunnybrook Hydro #2	6,851	740.28	50.17	10.81	11.54	790.45
171	Pettyboro Hydro	119	15.43	8.85	12.97	20.40	24.28
187	Sugar River Hydro #2	0	0.00	0.00	0.00	0.00	0.00
189	Errol Dam	1,733,806	186,309.29	0.00	10.75	10.75	186,309.29
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	8,438,924	1,135,179.61	131,651.10	13.45	15.01	1,266,830.71
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,720,110	313,046.02	11,674.16	11.51	11.94	324,720.18
445	Dunbarton Road Landfill	0	0.00	1,360.00	0.00	0.00	1,360.00
496	Turnkey Rochester	359,239	40,078.00	6,112.57	11.16	12.86	46,190.57
564	Four Hills Landfill	376,919	44,809.51	619.71	11.89	12.05	45,429.22
565	Four Hills Reducer	0	0.00	2,576.22	0.00	0.00	2,576.22
628	Eastman Brook Hydro	30,963	3,208.84	118.04	10.36	10.74	3,326.88
631	Bath Electric Hydro	130,955	14,724.11	469.21	11.24	11.60	15,193.32
636	Peterborough Upper Hydro	121,120	14,921.22	868.23	12.32	13.04	15,789.45
642	Spaulding Pond Hydro	103,568	14,311.29	0.00	13.82	13.82	14,311.29
644	Celley Mill Hydro	53,289	5,696.21	221.33	10.69	11.10	5,917.54
1080	UNH Turbine	140	14.81	5,070.00	10.58	3,632.01	5,084.81
2373	Manch-Boston Airport PV	0	0.00	0.00	0.00	0.00	0.00
2470	Favorite Foods	0	0.00	0.00	0.00	0.00	0.00
	CP Power Sales Seventeen, LLC	6,720,000	1,682,392.50		25.04	25.04	1,682,392.50
	SUB TOTAL	34,246,070	4,819,877.77	215,660.69	14.07	14.70	5,035,538.46
	Plus: Current Month Unvouchered IPP Liab.	2,742,240	305,400.00	-	-	-	305,400.00
	Less: Prior Month Unvouchered IPP Liab.	5,165,560	373,700.00	-	-	-	373,700.00
	GRAND TOTAL	31,822,750	\$ 4,751,577.77	\$ 215,660.69	14.93	15.61	\$ 4,967,238.46

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING MARCH 31, 2013

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT--		NET PAYMENT AMOUNT
					ENERGY (CENTS/KWHR)	TOTAL	
001	Franklin Falls	402,415	23,403.78	1,512.09	5.82	6.19	24,915.87
004	Swans Falls Hydro	198,892	10,834.69	709.88	5.45	5.80	11,544.57
005	Stevens Mill	0	0.00	242.50	0.00	0.00	242.50
008	Cocheco Falls	137,237	7,908.71	1,268.93	5.76	6.69	9,177.64
009	China Mills Dam	311,686	17,633.43	1,322.05	5.66	6.08	18,955.48
011	Milton Mills Hydro	752,281	42,316.71	2,942.16	5.63	6.02	45,258.87
012	Newfound Hydro	704,000	87,084.80	5,277.14	12.37	13.12	92,361.94
014	Sunapee Hydro	148,743	12,852.63	878.64	8.64	9.23	13,731.27
017	Nashua Hydro	478,800	59,179.68	4,782.98	12.36	13.36	63,962.66
018	Greggs Falls	1,180,401	64,134.66	3,921.88	5.43	5.77	68,056.54
019	Mine Falls	1,712,458	94,291.67	4,252.39	5.51	5.75	98,544.06
021	Pine Valley Mill	18,029	886.93	735.15	4.92	9.00	1,622.08
023	Lakeport Dam	175,232	9,997.81	939.15	5.71	6.24	10,936.96
025	Lisbon Hydro	112,346	8,408.82	922.88	7.48	8.31	9,331.70
028	Marlow Power	49,509	3,114.04	177.43	6.29	6.65	3,291.47
029	Sugar River Hydro	64,400	6,613.88	635.71	10.27	11.26	7,249.59
032	Great Falls Upper	0	0.00	0.00	0.00	0.00	0.00
033	Great Falls Lower	359,200	32,328.00	0.00	9.00	9.00	32,328.00
034	Waterloom Falls	33,682	1,865.93	119.15	5.54	5.89	1,985.08
037	Hosiery Mill Dam	0	0.00	67.23	0.00	0.00	67.23
038	Wyandotte Hydro	37,817	2,394.72	212.94	6.33	6.90	2,607.66
039	Clement Dam	320	24.43	4,472.66	7.63	1,405.34	4,497.09
040	Lochmere Dam	335,306	19,058.09	1,655.06	5.68	6.18	20,713.15
044	Rollinsford Hydro	664,800	54,513.60	0.00	8.20	8.20	54,513.60
045	Pembroke Hydro	1,112,595	61,130.45	4,276.16	5.49	5.88	65,406.61
050	Otis Mill Hydro	35,944	1,875.96	116.61	5.22	5.54	1,992.57
051	Steels Pond Hydro	0	0.00	0.00	0.00	0.00	0.00
052	Briar Hydro	2,057,829	116,406.93	9,558.29	5.66	6.12	125,965.22
053	River Bend Hydro	419,471	21,758.77	1,619.82	5.19	5.57	23,378.59
054	Penacook Upper Falls	1,549,305	87,228.82	6,423.29	5.63	6.04	93,652.11
055	Penacook Lower Falls	2,569,000	90,685.70	0.00	3.53	3.53	90,685.70
056	Campton Dam	70,239	6,656.56	575.45	9.48	10.30	7,232.01
058	Kelleys Falls	188,140	9,774.87	757.97	5.20	5.60	10,532.84
060	Goodrich Falls	111,547	6,661.49	758.15	5.97	6.65	7,419.64
066	Chamberlain Falls	0	0.00	81.12	0.00	0.00	81.12
070	Monadnock Paper Mills	22,788	1,026.64	0.00	4.51	4.51	1,026.64
091	Noone Falls	39,600	2,491.24	128.60	6.29	6.62	2,619.84
106	Otter Lane Hydro	0	0.00	136.44	0.00	0.00	136.44
107	Peterborough Lower Hydro	75,640	9,251.65	788.57	12.23	13.27	10,040.22
110	Salmon Brook Station #3	64,363	3,619.14	351.17	5.62	6.17	3,970.31
118	Fiske Mill	37,946	2,398.19	37.29	6.32	6.42	2,435.48
120	Avery Dam	157,915	9,083.81	521.47	5.75	6.08	9,605.28
124	Watson Dam	64,960	8,015.86	1,017.13	12.34	13.91	9,032.99
128	Weston Dam	159,031	8,626.58	869.67	5.42	5.97	9,496.25
134	Sunnybrook Hydro #2	5,928	343.06	51.16	5.79	6.65	394.22
171	Pettyboro Hydro	623	40.29	10.17	6.47	8.10	50.46
187	Sugar River Hydro #2	33,092	1,916.64	51.15	5.79	5.95	1,967.79
189	Errol Dam	1,602,159	84,099.96	5,464.68	5.25	5.59	89,564.64
376	NE Wood - ZBE-001	0	0.00	0.00	0.00	0.00	0.00
377	Middleton Cogen	0	0.00	0.00	0.00	0.00	0.00
440	WES Concord MSW	9,275,367	1,247,652.02	130,307.72	13.45	14.86	1,377,959.74
440A	WES Concord MSW ST	0	0.00	0.00	0.00	0.00	0.00
441	WES Claremont MSW	2,119,314	121,543.26	11,674.16	5.74	6.29	133,217.42
445	Dunbarton Road Landfill	0	0.00	0.00	0.00	0.00	0.00
496	Turnkey Rochester	390,378	21,014.82	6,282.19	5.38	6.99	27,297.01
564	Four Hills Landfill	364,688	19,579.29	630.93	5.37	5.54	20,210.22
565	Four Hills Reducer	0	0.00	2,645.85	0.00	0.00	2,645.85
628	Eastman Brook Hydro	12,812	1,003.88	127.28	7.84	8.83	1,131.16
631	Bath Electric Hydro	134,209	7,573.09	469.21	5.64	5.99	8,042.30
636	Peterborough Upper Hydro	92,608	11,339.16	829.21	12.24	13.14	12,168.37
642	Spaulding Pond Hydro	119,298	6,670.62	54.12	5.59	5.64	6,724.74
644	Celley Mill Hydro	32,308	2,465.19	226.94	7.63	8.33	2,692.13
1080	UNH Turbine	120,993	5,095.52	5,070.00	4.21	8.40	10,165.52
2373	Manch-Boston Airport PV	510	23.20	0.00	4.55	4.55	23.20
2470	Favorite Foods	0	0.00	0.00	0.00	0.00	0.00
	CP Power Sales Seventeen, LLC	7,430,000	1,860,062.50	-	25.03	25.03	1,860,062.50
	SUB TOTAL	38,348,154	4,395,962.17	228,959.97	11.46	12.06	4,624,922.14
	Plus: Current Month Unvouchered IPP Liab.	5,133,540	346,300.00	-	-	-	346,300.00
	Less: Prior Month Unvouchered IPP Liab.	2,742,240	305,400.00	-	-	-	305,400.00
	GRAND TOTAL	40,739,454	\$ 4,436,862.17	\$ 228,959.97	10.89	11.45	\$ 4,665,822.14

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2013 QUARTERLY FILING - JANUARY THRU MARCH 2013
000s

<u>Purchases and Sales</u>	<u>January 2013</u>	<u>February 2013</u>	<u>March 2013</u>	<u>April 2013</u>	<u>May 2013</u>	<u>June 2013</u>	<u>July 2013</u>	<u>August 2013</u>	<u>September 2013</u>	<u>October 2013</u>	<u>November 2013</u>	<u>December 2013</u>	<u>Total 2013</u>
1 Purchases	\$ 5,186	\$ 2,548	\$ 4,484										\$ 12,218
2 Sales	(11,377)	(15,832)	(7,334)										(34,543)
3 ISO -NE Ancillary	233	(497)	(736)										(1,000)
4 Capacity Costs	276	156	153										586
5 NH RPS	1,521	1,521	1,521										4,563
6 RGGI Costs	149	144	137										430
7 Total	\$ (4,012)	\$ (11,960)	\$ (1,774)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,746)

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2013 QUARTERLY FILING - JANUARY THRU MARCH 2013
000s

Northern Wood Power Project (NWPP)

	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
Summary of Total 2013 NWPP Benefit													
1 Total Projected REC Revenue (1)	\$ 1,631	\$ 1,509	\$ 1,639										4,779
2 Total Projected Production Tax Credit (PTC) (1)	326	302	328										956
3 Total Projected Avoided RGGI Cost	196	196	196										588
4 Total NWPP Benefit	\$ 2,154	\$ 2,007	\$ 2,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,324
Customer Share of 2013 NWPP Benefit													
5 NWPP Revenue Target	545	545	545										1,634
6 Projected PTC Credit (Line 2 x 50%)	163	151	164	0	0	0	0	-	-	-	-	-	478
7 Projected REC Revenue Over Target (Line 1 - Line 5) x 50%	543	482	547	0	0	0	0	-	-	-	-	-	1,573
8 2012 REC Revenue True-Up	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Subtotal Fossil Energy Cost Offset (Page 8, Line 15)	\$ 1,251	\$ 1,178	\$ 1,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,685
10 RGGI Avoided Cost (Line 3 x 50%)	98	98	98	-	-	-	-	-	-	-	-	-	294
11 Total Projected Customer Share of NWPP Benefit (Line 9 + Line 10)	\$ 1,349	\$ 1,276	\$ 1,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,979

(1) REC revenues are projected at a rate of \$55.00 per MWh and PTC credits are projected at a rate of \$11.00 per MWh.
The NWPP customer benefit will be adjusted in 2014 to reflect actual REC revenues and PTC credits.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2013 QUARTERLY FILING - JANUARY THRU MARCH 2013
000s

	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total
1 <u>Return on Rate Base</u>													
2 <u>Net Plant</u>	689,319	689,319	689,319										
3 Working Capital Allow. (45 days of O&M)	9,693	9,693	9,693										
4 Fossil Fuel Inventory	39,590	39,590	39,590										
5 Mat'ls and Supplies	51,273	51,273	51,273										
6 Prepayments - Insurance / RGGI	2,609	2,609	2,609										
7 Deferred Taxes	(47,547)	(47,547)	(47,547)										
8 Other Regulatory Obligations - ARO/RPS	(21,392)	(21,392)	(21,392)										
9 <u>Total Rate Base-Adjusted (sum L2 thru L8)</u>	723,544	723,544	723,544	-	-	-	-	-	-	-	-	-	
10 Average Rate Base (prev + curr month)	723,764	723,544	723,544										
11 x Return	0.9237%	0.9237%	0.9237%										
12 <u>Return-Adjusted (L10 x L11) (1)</u>	\$ 6,686	\$ 6,684	\$ 6,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,053

(1) Line 12 includes a quarterly true-up adjustment.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 ENERGY SERVICE AND STRANDED COST RECOVERY RECONCILIATION

2013 QUARTERLY FILING - JANUARY THRU MARCH 2013
000s

	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total 2013
1 Fossil / Hydro O&M, Depr. & Taxes													
2 F/H Operation & Maintenance Cost	\$ 6,297	\$ 5,465	\$ 5,753										\$ 17,515
3 F/H Depreciation Cost	2,834	2,831	2,830										8,496
4 F/H Property Taxes	1,041	1,041	1,041										3,122
5 F/H Payroll Taxes	256	204	84										543
6 Amortization of Asset Retirement Obligation	41	41	41										124
7 Total F/H O&M, Depr. and Taxes	\$ 10,469	\$ 9,582	\$ 9,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,800

Amounts shown above may not add due to rounding.

